

## Onassis Reported Planning To Build Athens Shipyard

HAMBURG, Germany, May 15 (AP) — Greek-born shipping magnate Aristotle S. Onassis plans to open his own shipyard in his home country, Hamburg ship-  
ping sources said today.

They said he plans to build a \$7,000,000-yard in Piraeus, the Greek harbor near Athens with the help of West Germany's Howaldtwerke Kiel, a government-owned shipyard. It got the lion's share of Onassis tanker orders, showered upon German yards after World War II.

The yard will be large enough to turn out vessels up to 36,000 tons, but will serve mainly as

repair shop for Middle East tankers, the informants said.

Mr. Onassis' Hamburg representative, the Olympic Maritime Co., and the Howaldtwerke were reluctant to talk about the project, but did not deny it. Howaldt will not be a partner in the Athens project, but will give technical advice only, the informants said.

Local observers noted yesterday that the Hamburg report of Mr. Onassis' proposed plan may lead him into another contest with his father-in-law, Stavros Livanos, and his brother-in-law, Stavros S. Livanos.

They pointed out that foreign marine publications have reported that the Niarchos group has been talking of building a \$12,000,000 shipyard near Piraeus, in co-operation with Nederlandsche Dok en Scheepsbouw Maatschappij, of Amsterdam.

The Amsterdam and Niarchos interest would finance three-quarters of the cost. The rest would come from a long-term loan from the Greek State Economic and Finance Organization using American aid funds, according to the overseas press.

CPYRGHT

CPYRGHT